

CHARMINAR ROBOPARK LIMITED

ANNUAL REPORT

2013-14

DIRECTORS' REPORT

The Shareholders,
Charminar RoboPark Limited

Your Directors have pleasure in presenting the Third Annual Report along with the Audited Accounts for the year ended March 31, 2014

Financial Results:

The financial results of the Company are as under:

(in ₹.)

| | Year ended on March 31, 2014 | Year ended on March 31, 2013 |
|--------------------------|---------------------------------|---------------------------------|
| Total Income | 108,082 | - |
| Total Expenses | (855,777) | 1,970,562 |
| Profit/(Loss) Before Tax | (747,695) | (1,970,562) |
| Less: Provision for Tax | - | - |
| Profit/(Loss)After Tax | (747,695) | (1,970,562) |
| Balance carried forward | (3,774,894) | (3,027,199) |

Operations:

Your Company was incorporated to undertake the project of development of automated car parking at Kilwat, Charminar, Hyderabad on built, operate and transfer basis as awarded by the Greater Hyderabad Municipal Corporation (GHMC). The Concession Agreement was executed between GHMC and the Company on May 25, 2012 for executing the aforesaid project, however till date the possession of the site has not been handed over to the Company

Dividend:

Due to inadequacy of profits, your Directors have not recommended any dividend for the year under review

Further Issue of Capital:

During the year under review, your Company approved the allotment of 6,75,676 equity shares of ₹10 each on preferential basis. In view of foregoing, the paid-up equity share capital of your Company as on March 31, 2013 stands as ₹6,32,43,050/- (as compared to ₹5,64,86,290/- last year). The Authorised Share Capital of your Company remains same as ₹10,00,00,000/-

Directors:

Mr. S. C. Mittal, Director, retire by rotation at the forthcoming Annual General Meeting and being eligible has offered himself for re-appointment

Auditors:

M/s. Sanjay Rane & Associates, Chartered Accountants, retires at the ensuing Annual General Meeting of the Company

Corporate Governance:

Four Board Meetings were held during the year under review on April 17, 2013, July 17, 2013, October 17, 2013 and January 20, 2014. The numbers of meetings attended by the Directors are as under:

| Sr. No. | Name of Directors | No. of Board Meetings held during tenure | Meetings attended |
|----------------|---|---|--------------------------|
| 1 | Mr. Ajay Menon | 4 | 3 |
| 2 | Mr. S. C. Mittal | 4 | 4 |
| 3 | Mr. K. R. Khan | 4 | 4 |
| 4 | Mr. Subramanian (Appointed w.e.f April 17, 2013) | 3 | 3 |
| 5 | Mr Ravi Sreehari (Resigned w.e.f April 17, 2013) | 1 | 1 |

The Audit Committee has been constituted for good corporate governance and focused attention on the affairs of the Company. The Audit Committee comprises of Mr. Ajay Menon, Mr. S C Mittal and Mr. K R Khan. The Audit Committee met three times during the year under review on July 17, 2013, October 17, 2013 and January 20, 2014. The numbers of meetings attended by the Members are as under:

| Sr. No. | Name of Directors | No. of Board Meetings held during tenure | Meetings attended |
|----------------|--------------------------|---|--------------------------|
| 1 | Mr. Ajay Menon | 3 | 3 |
| 2 | Mr. S. C. Mittal | 3 | 3 |
| 3 | Mr. K. R. Khan | 3 | 3 |

Deposits:

Your Company has not accepted any deposits during the period under review

Particulars of Employees:

There were no employees in respect of whom the information is required to be provided pursuant to Section 217(2A) of the Companies Act, 1956

Directors Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956 ("the Act") the Directors based on the representations received from the Operating Management, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis

Foreign Exchange Earnings and Outgo:

There were no earnings or outgo of foreign exchanges during the period under review

Since your Company does not have any manufacturing facility, the other particulars in the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable and hence not provided

Acknowledgments:

The Directors place on record their appreciation for the support and co-operation received from the Regulatory Authorities and Shareholders of the Company.

For and on behalf of the Board

Mumbai, April 22, 2014

Sd/-
Director

Sd/-
Director

Sanjay Rane & Associates

CHARTERED ACCOUNTANTS

C-403, Marathon Next Gen. Innova,
Opp. Peninsula Corporate Park,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai-400 013.

Phone : 49198585
Telefax : 49198521
Email : admin@ssrane.net
Website : www.ssraneandco.com

AUDITOR'S REPORT

To,
The Members,

We report that we have audited the Balance Sheet of M/s. **CHARMINAR ROBOPARK LIMITED** as at 31st March, 2014 and the Profit and Loss Account for the year ended on that date, annexed there to. These financial statements are the responsibilities of the Company Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.



3. Further to our comments in the Annexure referred to in paragraph (1) above, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of accounts of the company.
 - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with Books of Accounts of the Company.
 - d) In our opinion, the Balance sheet and Profit & Loss account comply with the accounting standard referred to in Section 211(3C) of the Companies Act,1956 to the extent applicable.
 - e) On the basis of written representations received from the directors, as on 31st March, 2014, and taken record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956
 - f) In our opinion and to the best of our information and according to the explanations given to us , the accounts give the information as required by the Companies Act,1956 in the manner so required and give a true and fair view-
 - I. In the case of the Balance Sheet ,of the state of Affairs of the Company as on 31st March, 2014 and;
 - II. In the case of the Profit & Loss Account, Loss of the Company for the year 1st April, 2013 to 31st March, 2014.

For Sanjay Rane & Associates.

Chartered Accountants



(CA Abhijeet Deshmukh)

Partner

Membership No. 129145

Date :- 22.04.2014

Place :- Mumbai



Annexure to the Auditors' Report – 31 March 2014

(Referred to in our report of even date)

- i (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There was no disposal of a substantial part of fixed assets during the year.
- ii The Company is primarily engaged in infrastructure business i.e. to design, develop, maintain, build and transfer the Integrated Parking Complex. Accordingly, it does not hold any physical inventories. Thus, paragraph 4(ii) of the Order is not applicable.
- iii According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under Section 301 of the Act.
- iv In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regards to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventories and sale of goods. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weakness in the internal control system.
- v According to the information and explanations given to us, there are no contracts or arrangements the particulars of which need to be entered into the register maintained under Section 301 of the Companies Act, 1956.
- vi According to the information and explanations given to us, the Company has not accepted any deposits from the public.
- vii According to the information and explanations given to us, the Company's business is covered under the scope of the internal audit system. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii According to the information and explanation given to us, the maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
- ix (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, company has been regular in depositing undisputed statutory Dues, Including provident fund, Employees state Insurance, Income tax, service tax and any other statutory dues with the appropriate authorities during the year. There are no undisputed dues outstanding for over six month as at March 31, 2014.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax ,service tax and other material statutory were outstanding as at March 31,2014 for the period of more than six months from date they became payable.
- (c) According to the records of the company, there are no dues of service tax, income tax and other material statutory which have not been deposited on account of any dispute payable.
- x The Company has been registered for a period less than five years. Thus, paragraph 4(x) of the Order is not applicable.
- xi In our opinion and according to the information and explanations given to us, the



Annexure to the Auditors' Report – 31 March 2014 (Continued)

(Referred to in our report of even date)

Company has not defaulted in repayment of dues to its bankers. The Company did not have any outstanding dues to any financial institution or debenture holders during the year.

- xii According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii In our opinion and according to information and explanations given to us, the Company is not a chit fund or a nidhi / mutual benefit fund / society.
- xiv According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.
- xv According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi In our opinion and according to the information and explanations given to us, the Company did not have any term loans outstanding during the year.
- xvii According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we are of the opinion that the funds raised on short-term basis have not been used for long-term investment.
- xviii According to the information and explanations given to us, the Company has made preferential allotment of shares to the following Companies covered in the register maintained under Section 301 of the Act and price at which shares have been issued is not prejudicial to the interest of the company.

| Name | No. of shares | Nature | Transaction price | Date |
|--|---------------|---------------|-------------------|------------|
| Futureage Infrastructure India Limited | 1,75,676 | Equity shares | 10/- | 17.10.2013 |

- xix The Company did not have any outstanding debentures during the year.
- xx The Company has not raised any money by public issues.
- xxi According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For Sanjay Rane & Associates.

Chartered Accountants



(CA Abhijeet Deshmukh)

Partner

Membership No. 129145

Date :- 22.04.2014

Place :- Mumbai



CHARMINAR ROBOPARK LIMITED

Balance Sheet as at March 31, 2014

| Particulars | Note | As At March 31, 2014 | | As At March 31, 2013 | |
|--|------|-------------------------|--------------------|-------------------------|--------------------|
| | | | | | |
| I EQUITY AND LIABILITIES | | | | | |
| SHAREHOLDERS' FUNDS | | | | | |
| (a) Share capital | 2 | 6,32,43,050 | | 5,64,86,290 | |
| (b) Reserves and surplus | 3 | (37,74,894) | 5,94,68,156 | (30,27,199) | 5,34,59,091 |
| CURRENT LIABILITIES | | | | | |
| (a) Trade payables | 4 | 3,64,59,820 | | 3,61,81,701 | |
| (b) Other current liabilities | 5 | 43,630 | | 600 | |
| (c) Short-term provisions | | - | 3,65,03,450 | - | 3,61,82,301 |
| TOTAL | | | 9,59,71,606 | | 8,96,41,392 |
| II ASSETS | | | | | |
| NON CURRENT ASSETS | | | | | |
| (a) Fixed assets (net) | 6 | | | 82,105.00 | |
| (i) Tangible assets | | 60,848 | | - | |
| (ii) Intangible assets | | - | | - | |
| (iii) Capital work-in-progress | | 9,28,68,355 | | 8,23,48,963.00 | |
| (iv) Intangible assets under development | | - | 9,29,29,203 | - | 8,24,31,068 |
| CURRENT ASSETS | | | | | |
| (a) Cash and bank balances | 7 | 20,70,567 | | 27,21,934 | |
| (b) Short-term loans and advances | 8 | 9,71,836 | | 44,88,390 | |
| | | - | 30,42,403 | - | 72,10,324 |
| TOTAL | | | 9,59,71,606 | | 8,96,41,392 |

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For **SANJAY RANE & ASSOCIATES**
Chartered Accountants

Abhijeet Deshmukh
Partner
M.No. 129145

Place : Mumbai
Date : April 22, 2014



For Charminar Robopark Limited

[Signature]
Director

[Signature]
Director

Statement of Profit and Loss for the Year Ended March 31, 2014

| | | ₹ | |
|---|------|------------------------------|------------------------------|
| Particulars | Note | Year ended March 31, 2014 | Year ended March 31, 2013 |
| I REVENUE FROM OPERATIONS | | - | - |
| II OTHER INCOME | 9 | 1,08,082 | - |
| III TOTAL REVENUE (I+II) | | 1,08,082 | - |
| IV EXPENSES | | | |
| Employee benefits expense | 10 | - | 15,00,000 |
| Administrative and general expenses | 11 | 8,34,520 | 4,58,391 |
| Depreciation and amortization expense | | 21,257 | 12,171 |
| TOTAL EXPENSES | | 8,55,777 | 19,70,562 |
| V PROFIT BEFORE TAXATION (III-IV) | | -7,47,695 | (19,70,562) |
| VI TAX EXPENSES: | | | |
| (1) Current tax | | - | - |
| (2) Tax relating to earlier period | | - | - |
| (3) Deferred tax | | - | - |
| TOTAL TAX EXPENSES (VI) | | - | - |
| VII PROFIT FOR THE YEAR (V-VI) | | (7,47,695) | (19,70,562) |
| Earnings per equity share (Face value per share Rupees 10/-): | 12 | | |
| (1) Basic | | (0.13) | (1.07) |
| (2) Diluted | | (0.13) | (1.07) |

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For **SANJAY RANE & ASSOCIATES**
Chartered Accountants

Abhijeet Deshmukh
Partner
M.No. 129145

Place : Mumbai
Date : April 22, 2014



For Charminar Robopark Limited


Director


Director

CHARMINAR ROBOPARK LIMITED

Cash Flow Statement for the Year Ended March 31, 2014

| | Year ended March 31, 2014 | Year ended March 31, 2013 |
|--|------------------------------|------------------------------|
| ₹ | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit (Loss) Before Taxes, Minority Interest and Share of Associates | (7,47,695) | (19,70,562) |
| Adjustments for :- | | |
| Depreciation and amortization expense | 21,257 | 12,171 |
| Excess provisions written back | - | - |
| Operating profit before Working Capital Changes | (7,26,438) | (19,58,391) |
| Adjustments changes in working capital: | | |
| Increase in Trade receivables | | |
| (Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables | 35,16,554 | (7,58,390) |
| Increase / (Decrease) in liabilities (current and non current) | 3,21,149 | 3,60,09,516 |
| Cash Generated from Operations | 31,11,265 | 3,32,92,735 |
| Direct Taxes paid (Net) | | |
| Net Cash generated from Operating Activities (A) | 31,11,265 | 3,32,92,735 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | - | (94,276) |
| Proceeds of Fixed Assets | - | - |
| (Increase) / Decrease in Capital Work in progress | (1,05,19,392) | (8,23,48,963) |
| Increase / (Decrease) in Other Current, Other Non-Current Liabilities & Trade Payables | - | - |
| (Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables | - | - |
| Interest received | - | - |
| Dividend received | - | - |
| Net Cash used in Investing Activities (B) | (1,05,19,392) | (8,24,43,239) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Share Issue expenses paid | 67,56,760 | 5,33,10,610 |
| (Decrease)/ Increase in Advance towards capital | - | (23,00,000) |
| Proceeds from borrowings | - | - |
| Repayments of borrowings | - | - |
| Finance costs paid | - | - |
| Dividend payment | - | - |
| Proceeds from minority interest | - | - |
| Net Cash generated from Financing Activities (C) | 67,56,760 | 5,10,10,610 |
| Net Decrease in Cash and Cash Equivalents (A+B+C) | (6,51,367) | 18,60,106 |
| Cash and Cash Equivalent at the beginning of the year (Note - 7) | 27,21,934 | 8,61,828 |
| Cash and Cash Equivalent at the end of the year (Note- 7) | 20,70,567 | 27,21,934 |
| Net Decrease in Cash and Cash Equivalents | (6,51,367) | 18,60,106 |
| Components of Cash and Cash Equivalents | | |
| Cash on Hand | 3,068 | 1,015 |
| Balances with Banks in current accounts | 20,67,499 | 27,20,919 |
| Fixed deposits placed | - | - |
| | 20,70,567 | 27,21,934 |
| Unpaid Dividend Accounts | | |
| Cash and Cash equivalents on acquisition of Joint Venture | | |
| Bank balances held as margin money or else security against borrowings | | |
| Cash and Cash Equivalents as per Balance Sheet | 20,70,567 | 27,21,934 |

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.
For **SANJAY RANE & ASSOCIATES**
Chartered Accountants

Abhijeet Deshmukh
Partner
M.No. 129145



For Charminar Robopark Limited

M. Mehta
Director

Chandru
Director

Place : Mumbai
Date : April 22, 2014

CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

I BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements have been prepared under the historical cost convention and comply with the Accounting Standards ('AS') specified in the Companies (Accounting Standard) Rules, 2006 notified by the Central Government in terms of Section 211(3C) of the Companies Act, 1956 read with general circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013, to the extent applicable. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties or otherwise accounted for on cash basis.

II USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the Management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosures of an item or information in the financial statements have been made relying on these estimates to a greater extent.

III FIXED ASSETS AND DEPRECIATION/AMORTISATION

Fixed assets other than project assets are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any,

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to the asset to bring the asset to the site and in the working condition for its intended use. Such as, delivery and handling costs, installation, legal services and consultancy service.

Depreciation is provided pro-rata for the period of use of the Fixed Assets, under the Written Down Value Method in the manner and as per the rates prescribed under Schedule XIV to the Companies, Act, 1956, as amended from time to time except in the case

| Asset Type | Useful Life |
|------------------------------|-------------|
| Computers | 4 years |
| Specialised Office Equipment | 3 years |
| Assets Provided to Employees | 3 Years |

All categories of assets costing less than Rs. 5,000 each, mobile phones and items of soft furnishing are fully depreciated in the year of purchase.



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

IV REVENUE RECOGNISATION

Interest Income on Fixed Deposit with Bank is recognised on an accrual basis.

V TAXATION

Current tax is determined on the basis of the amount of tax payable in respect of taxable income for the period.

Deferred tax is calculated at current statutory income tax rate and is recognised, subject to the consideration of prudence, on timing differences, being differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses only to the extent that there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date.

VI PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement. A contingent asset is neither recognised nor disclosed.

VII EARNINGS PER SHARE

Basic Earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

Diluted Earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

VIII CASH AND CASH EQUIVALENTS:

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the company's cash and cash equivalents in the Cash Flow Statement.

IX CASH FLOW STATEMENTS

The Cash-flow Statements are prepared in accordance with "indirect method" as explained in the Accounting Standard on Cash Flow Statements (AS-3) issued by the Institute of Chartered Accountants of India (ICAI) and notified under Companies Act 1956.

X CURRENT/NON-CURRENT ASSETS AND LIABILITIES:

Assets are classified as current when it satisfies any of following criteria:

- It is expected to be realized within 12 months after the reporting date,
- It is held for trading purpose

All other assets are classified as Non-current

Liabilities are classified as current when it satisfies any of following criteria:

- It is expected to be settled within 12 months after the reporting date,
- It is held for trading purpose

All other liabilities are classified as Non-current



CHARMINAR ROBOPARK LIMITED

NOTES forming part of the financial statements for the year ended March 31, 2014

NOTE 2: SHARE CAPITAL

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|--|----------------------|--------------------|----------------------|--------------------|
| | Number | ₹ | Number | ₹ |
| Authorised Equity Shares of Rupees 10/- each | 1,00,00,000 | 10,00,00,000 | 1,00,00,000 | 10,00,00,000 |
| Issued Equity Shares of Rupees 10/- each | | | | |
| Subscribed and Paid up Equity Shares of Rupees 10/- each fully paid (refer foot note no. i, ii, and iii) | 63,24,305 | 6,32,43,050 | 56,48,629 | 5,64,86,290 |
| TOTAL | 63,24,305 | 6,32,43,050 | 56,48,629 | 5,64,86,290 |

FOOT NOTES:

i. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|--|----------------------|-------------|----------------------|--------------|
| | Equity Shares | | Equity Shares | |
| | No. of Shares | ₹ | No. of Shares | ₹ |
| Shares outstanding at the beginning of the period / year | 56,48,629 | 5,64,86,290 | 3,17,568 | 31,75,680.00 |
| Shares issued during the period / year | 6,75,676 | 67,56,760 | 53,31,061 | 5,33,10,610 |
| Shares bought back during the period / year | | | | |
| Shares outstanding at the end of the period / year | 63,24,305 | 6,32,43,050 | 56,48,629 | 5,64,86,290 |

ii. Shareholding more than 5% shares

| Name of Shareholder | As at March 31, 2014 | | As at March 31, 2013 | |
|---------------------------------------|----------------------|--------------------|----------------------|--------------------|
| | No. of Shares held | % of total holding | No. of Shares held | % of total holding |
| IL&FS Transportation Networks Limited | 46,80,000 | 74.00% | 41,80,000 | 74.00% |
| Futurage Infrastructure India Limited | 16,44,305 | 26.00% | 14,68,629 | 26.00% |
| TOTAL | 63,24,305 | 100% | 56,48,629 | 100% |

NOTE 3: RESERVES AND SURPLUS

₹

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|---|----------------------|--------------------|----------------------|--------------------|
| (a) Profit / (Loss) Surplus | | | | |
| Opening balance | (30,27,199) | | (10,56,637) | |
| (+) Profit(Loss) for the current period / year | (7,47,695) | | (19,70,562) | |
| (-)Tax on dividend and premium on preference shares of subsidiary | | (37,74,894) | | (30,27,199) |
| TOTAL | | (37,74,894) | | (30,27,199) |



CHARMINAR ROBOPARK LIMITED**Notes** forming part of the financial statements for the year ended March 31, 2014**NOTE 4: TRADE PAYABLES**

₹

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|--|----------------------|--------------------|----------------------|--------------------|
| | | | | |
| (a) Trade Payables (Refer foot note below) Related parties sundry creditors (For Expenses) | 3,60,53,611 | | 3,60,53,611 | |
| | 4,06,209 | 3,64,59,820 | 1,28,090 | 3,61,81,701 |
| (b) Others | | - | - | - |
| TOTAL | | 3,64,59,820 | | 3,61,81,701 |

FOOT NOTES:

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosures, if any relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.

NOTE 5: OTHER CURRENT LIABILITIES

₹

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|--|----------------------|---------------|----------------------|------------|
| | | | | |
| (a) Other liabilities (statutory and other dues) | 43,630 | 43,630 | 600 | 600 |
| TOTAL | | 43,630 | | 600 |



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 6: FIXED ASSETS

| Particulars | Gross block | | | Accumulated depreciation | | | Net block | | |
|--|-----------------------------|---------------------|----------------|--------------------------|------------------------------|-----------------------------|--------------|------------------------------|--|
| | Balance as at April 1, 2013 | Opening adjustments | Additions | Disposals | Balance as at March 31, 2014 | Balance as at April 1, 2013 | On disposals | Balance as at March 31, 2014 | Net block Balance as at March 31, 2013 |
| a) Tangible assets | | | | | | | | | |
| Vehicles | 94,276 | - | - | - | 94,276 | 12,171 | 21,257 | 60,848 | 82,105 |
| TOTAL | 94,276 | - | - | - | 94,276 | 12,171 | 21,257 | 60,848 | 82,105 |
| GRAND TOTAL | 94,276.00 | - | - | - | 94,276 | 12,171 | 21,257 | 60,848 | 82,105 |
| b) Capital work-in-progress. (Refer Foot Note below) | 8,23,48,963 | - | 1,05,19,392 | - | 9,28,68,355 | - | - | 9,28,68,355 | 8,23,48,963 |
| AS AT MARCH 31, 2013 | - | - | 1,05,19,392.00 | - | 1,05,19,392 | - | 12,171 | 12,171.00 | 1,05,07,221 |

FOOT NOTES:

| Particulars | As at April 1, 2013 | Additions | Balance at March 31, 2014 |
|--------------------------------------|---------------------|-------------|---------------------------|
| Capital Work in Progress | | | |
| Acceptance Fees - CWIP | 2,24,720.00 | - | 2,24,720 |
| Accommodation & Food Expenses - CWIP | 732.00 | 13,209 | 13,941 |
| Business Promotion Exps | 16,784.00 | - | 16,784 |
| Concession Fees | 1,000.00 | 999 | 1,999 |
| Debt Syndication Fees | 1,05,95,548.00 | - | 1,05,95,548 |
| Deed of Hypothecation Charges | 2,00,100.00 | - | 2,00,100 |
| Documentation Fees - CWIP | 3,05,936.00 | - | 3,05,936 |
| Fuel & Diesel Exps - CWIP | 7,625.00 | - | 7,625 |
| Legal & Professional Fees- CWIP | 31,96,742.00 | - | 31,96,742 |
| Other Expenses | 2,01,15,003.00 | 395 | 2,01,15,398 |
| Insurance | - | 7,640 | 7,640 |
| Printing & Stationery (CWIP) | 11,797.00 | - | 11,797 |
| Project Development Fees (PDF) | 4,00,00,000.00 | - | 4,00,00,000 |
| Project Management Fees (CWIP) | 47,19,120.00 | 86,51,720 | 1,33,70,840 |
| Travelling & Conveyance Exps(CWIP) | 2,20,328.00 | 31,592 | 2,51,920 |
| Salaries, Wages and allowances | - | 18,00,000 | 18,00,000 |
| Upfront Fees - CWIP | 26,48,887.00 | - | 26,48,887 |
| Vehicle hire Charges - CWIP | 2,052.00 | 13,837 | 15,889 |
| Vehicle Operation Charges CWIP | 80,589.00 | - | 80,589 |
| TOTAL | 8,23,48,963 | 1,05,19,392 | 9,28,68,355 |



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 7: CASH AND CASH EQUIVALENTS

₹

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|--|----------------------|------------------|----------------------|------------------|
| | | | | |
| (a) Cash and cash equivalents | | | | |
| Cash on hand | 3,068 | | 1,015 | |
| Bank Balance in current accounts | 20,67,499 | | 27,20,919 | |
| Bank Fixed Deposits placed for a period less than 3 months | - | 20,70,567 | - | 27,21,934 |
| (b) Other bank balances | | | | |
| Fixed Deposits placed for a period exceeding 3 months | - | - | - | - |
| TOTAL | | 20,70,567 | | 27,21,934 |

NOTE 8: SHORT-TERM LOANS AND ADVANCES

₹

| Particulars | As at March 31, 2014 | | As at March 31, 2013 | |
|---|----------------------|-----------------|----------------------|------------------|
| | | | | |
| (a) Loans and advances to related parties | | | | |
| Unsecured, considered good | | | | |
| - Advance recoverable in cash or kind - related parties | 9,20,047 | | 44,56,595 | |
| - Short term loans | - | 9,20,047 | - | 44,56,595 |
| (d) Other loans and advances | | | | |
| Unsecured, considered good | | | | |
| - Advance payment of taxes (net of provision) | 21,617 | | - | |
| - Prepaid expenses | 30,172 | | 31,795 | |
| - Short term loans - others | - | 51,789 | - | 31,795.00 |
| TOTAL | | 9,71,836 | | 44,88,390 |



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 9: OTHER INCOME

₹

| Particulars | Yea Ended March 31,2014 | | Year Ended March 31, 2013 | |
|---------------------|-------------------------|-----------------|---------------------------|----------|
| | | | | |
| (a) Interest Income | 1,08,082 | | - | |
| (b) Other Income | - | 1,08,082 | - | - |
| TOTAL | | 1,08,082 | | - |

NOTE 10: EMPLOYEE BENEFIT EXPENSES

₹

| Particulars | Yea Ended March 31,2014 | | Year Ended March 31, 2013 | |
|------------------------------------|-------------------------|----------|---------------------------|------------------|
| | | | | |
| (a) Salaries, Wages and allowances | - | - | 15,00,000 | 15,00,000 |
| TOTAL | | - | | 15,00,000 |

NOTE 11: ADMINISTRATIVE AND GENERAL EXPENSES

₹

| Particulars | Yea Ended March 31,2014 | | Year Ended March 31, 2013 | |
|-----------------------------|-------------------------|-----------------|---------------------------|-----------------|
| | | | | |
| Legal and consultation fees | 3,50,488 | | 1,50,978 | |
| Travelling and conveyance | - | | 1,021 | |
| Rates and taxes | 24,937 | | 43,470 | |
| Repairs and maintenance | - | | - | |
| Bank commission | 2,456 | | - | |
| Registration expenses | - | | 1,000 | |
| Insurance | - | | 4,503.00 | |
| Auditors remuneration | 4,55,058 | | 2,41,574 | |
| Miscellaneous expenses | 1,581 | 8,34,520 | 15,845 | 4,58,391 |
| | | 8,34,520 | | 4,58,391 |

FOOT NOTE :-

Disclose the amount Paid/Payable to Auditors :

₹

| Particulars (Name of party & description) | As at March 31, 2014 | As at March 31, 2013 |
|--|----------------------|----------------------|
| a Audit fees | 1,00,000 | 1,00,000 |
| b For taxation matters | 1,00,000 | - |
| c For other services | 2,05,000 | 1,15,000 |
| d Service tax on above | 50,058 | 26,574 |
| | 4,55,058 | 2,41,574 |



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 12: EARNINGS PER EQUITY SHARE

| Particulars | Unit | Year ended March 31, 2014 | Year ended March 31, 2013 |
|--|---------|---------------------------|---------------------------|
| Profit/(Loss) after tax and minority interest | ₹ | -7,47,695 | -19,70,562 |
| Premium on preference shares | ₹ | - | - |
| Tax on premium on preference shares | ₹ | - | - |
| Profit available for Equity Shareholders | ₹ | -7,47,695 | -19,70,562 |
| Weighted number of Equity Shares outstanding | Numbers | 58,57,811 | 18,39,114 |
| Nominal Value of equity shares | ₹ | 10 | 10 |
| Basic Earnings per share | ₹ | -0.13 | -1.07 |
| Equity shares used to compute diluted earnings per share | Numbers | 58,57,811 | 18,39,114 |
| Diluted Earnings per share | ₹ | -0.13 | -1.07 |

NOTE 13 : CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

A) Estimated amount of contracts remaining to be executed on capital and other account :

₹

| Particulars (Name of party & description) | As at March 31, 2014 | As at March 31, 2013 |
|--|----------------------|----------------------|
| Automated mutli-level car parking at Hyderabad | 71,48.80.608 | 72,54,00.000 |

NOTE 14: PREVIOUS YEAR

Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 15: RELATED PARTY STATEMENT

CURRENT YEAR

a Name of related parties and description of relationship

| | |
|---------------------------|---|
| Ultimate Holding Company: | Infrastructure Leasing & Financial Services Limited (IL&FS) |
| Holding Company: | IL&FS Transportation Networks Limited (ITNL) Futureage Infrastructure India Limited (FIIL) |
| Fellow Subsidiaries | IL&FS Trust Company Limited (ITCL) IL&FS Securities Services Limited (ISSL) IL&FS Financial Services Limited (IFIN) |
| Key Management Personnel: | Mr. Kameswara Rao (CEO) |

b (a) Transactions with related parties as mentioned (a) above

| Nature of Transaction | Year ended March 31, 2014 | | |
|--------------------------------------|---------------------------|-----------|--------|
| | ITNL | FIIL | ISSL |
| Equity Share Alloted during the year | 50,00,000 | 17,56,760 | - |
| Professional Fees | - | - | 22,792 |
| Project Management Fees | - | 86,51,720 | - |

(b) Balances outstanding as at March 31, 2014:

| Balance Outstanding | As at March 31, 2014 | | |
|---------------------------|----------------------|-----------|------|
| | ITNL | FIIL | ISSL |
| Equity Share | 46,80,000 | 16,44,305 | - |
| Current liability payable | 3,60,53,611 | - | - |
| Current Debtor Receivable | - | 9,20,047 | - |

PREVIOUS YEAR

c Name of related parties and description of relationship

| | |
|---------------------------|---|
| Ultimate Holding Company: | Infrastructure Leasing & Financial Services Limited (IL&FS) |
| Holding Company: | IL&FS Transportation Networks Limited (ITNL) Futureage Infrastructure India Limited (FIIL) |
| Fellow Subsidiaries | IL&FS Trust Company Limited (ITCL) IL&FS Financial Services Limited (IFIN) |
| Key Management Personnel: | Mr. Kameswara Rao (CEO) |

(a) Transactions with related parties as mentioned (a) above

| Nature of Transaction | Year ended March 31, 2013 | | | |
|--------------------------------------|---------------------------|-------------|----------|-------------|
| | ITNL | FIIL | ITCL | IFIN |
| Equity Share Alloted during the year | 3,88,00,000 | 1,45,10,610 | - | - |
| Project Development Fees | 4,00,00,000 | - | - | - |
| Acceptance & Documentation Fees | - | - | 5,05,620 | - |
| Debt syndication Fees | - | - | - | 1,05,95,548 |
| Project Management Fees | - | 47,19,120 | - | - |

(b) Balances outstanding as at March 31, 2013:

| Balance Outstanding | As at March 31, 2013 | | |
|---------------------------|----------------------|-------------|------|
| | ITNL | FIIL | ITCL |
| Equity Share | 4,18,00,000 | 1,46,86,290 | - |
| Current liability payable | 3,60,53,611 | - | - |
| Current Debtor Receivable | - | 44,56,595 | - |

FOOT NOTE :-

(1) Reimbursement of expenses is not included above.



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

NOTE 16- NATURE OF OPERATIONS:

The Greater Hyderabad Municipal Corporation (GHMC/Licensor) has been mandated by the Government of Andhra Pradesh to take up development of Parking Complexes on its own lands on Build, Operate and Transfer (BOT) basis under Public Private Participation Mode (PPP).

GHMC, invited bids for selection of a developer for the project involving development of an automated multi-level car parking facility and Commercial Space on design, build, finance, operate and transfer (DBFOT) basis, The Concession Agreement was signed on May 25, 2012 between CRL, a consortium of IL&FS Transportation Networks Limited (ITNL) and Futureage Infrastructure India Limited (FIIL)

The project site is located at Kilwath, near Charminar. It is about 7 km from Hyderabad railway station and 5 km from Hyderabad bus station. The locality is densely populated, with limited open parking space availability and with Charminar Pedestrianization (CP) project is being implemented with the road around the periphery of Charminar being demarcated for movement of pedestrians; the Parking complex is a significant development in this area.

Salient Features of the Project

| | | |
|---|-----------------------------|---|
| 1 | Project | To design, develop, finance, build, maintain and transfer the Parking Complex based on automated parking system at Kilwath, Hyderabad on |
| 2 | Extent of the Site | 4973 sq. mtrs |
| 3 | Project Construction Period | 15 months from the date of execution of concession Agreement or the date of handing over the site whichever is later. |
| 4 | Built up area | Parking area 14168 sq. mtrs.- 6 levels - with a service area of 3620 sq. mtrs for 504 four wheelers and 70 two wheelers and commercial space of |
| 5 | Leaase Period | 30 Years |

NOTE 17: SEGMENT REPORTING

The Company is engaged in the business detailed in Note 1 above and thus operates in a single business segment. Also it operates in a single geographical segment. In the absence of separate reportable business or geographical segments, the disclosures required under Accounting Standard (AS)-17 on "Segment Reporting" specified by the Central Government are not applicable.

NOTE 18:

Sundry Debtors and Sundry Creditors are subject to balance confirmations and reconciliation, if any

For Charminar Robopark Limited


Director


Director

Place : Mumbai

Date : April 22, 2014

